

Message Text

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PAGE 01 STATE 183568

16

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FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE

UNCLAS STATE 183568

E.O. 11652: N/A

TAGS: BPRO

SUBJ: PROPOSED EXIMBANK FINANCING FOR BRODOSPAS

1. EXIMBANK HAS BEEN REQUESTED BY U.S. COMMERCIAL BANK TO GUARANTEE THE SALE OF \$900,000 WORTH OF MARINE SURVEYING AND DEPTH SOUNDING EQUIPMENT TO BRODOSPAS, OBALA LAZARETA NO. 1, SPLIT. FINANCIAL DATA ON PURCHASER NOT AVAILABLE EXCEPT FOR COMPANY STATEMENT THAT 1973 REVENUES TOTALED \$9.8 MILLION AND NET PROFIT \$1.3 MILLION. TRANSACTION IS TO BE GUARANTEED BY A YUGOSLAV BANK.

2. EXIMBANK HAS HAD NO PREVIOUS EXPERIENCE WITH THIS PURCHASER, AND WOULD APPRECIATE ANY INFORMATION AVAILABLE TO EMBASSY REGARDING BRODOSPAS CREDITWORTHINESS AND NET WORTH. KISSINGER

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Disposition Approved on Date:
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